

Board of Governors

Path 15 Upgrade Project

Moved, that the Board of Governors find that a Path 15 Upgrade Project having a net present value of **revenue requirement of** no more than \$500 million and providing a benefit of no less than 1400 MW of added transfer capability over Path 15 is needed as a necessary and cost effective addition to the ISO Controlled Grid and should be accepted, without regard to route, as part of the ISO Controlled Grid, without selecting the preferred Participating Transmission Owner to undertake the project and without indicating an opinion on the structure and level of the TRR of the relevant Participating Transmission Owner[s] with regard to the Project.

Moved: Florio Second: Geesman

Board Action: Passed Vote Count: 4-0-0	
Finney	Y
Florio	Y
Geesman	Y
Guardino	X
Kahn	Y